SHIRLEY LEUNG: THE "OLD GIRLS' NETWORK" JOINS THE FIGHT // TIPS FOR MEN AFTER #METOO



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WOMEN-LED BUSINESSES IN MASSACHUSETTS

FEMALE BREADWINNERS
ON HOW THEY MAKE
IT WORK



By Janelle Nanos





WOMEN-LED BUSINESSES IN MASSACHUSETTS

From human services and the arts to construction and technology, female executives are the decision makers for Bay State companies with thousands of employees and billions of dollars in revenue.

#### **HOW WE CREATED THIS YEAR'S LIST**

We looked at revenue or operating budget and other variables, including number of full-time employees in the state, workplace and management diversity, and innovative projects. We then ranked organizations according to our own formula. We consider both for-profit and nonprofit organizations. This is the 17th year that The Commonwealth Institute — a nonprofit that supports female business leaders — has created the list, and the sixth year that the *Globe Magazine* has partnered with the group.

**NOTE:** Leaders in this list were in place at the end of 2017 (the year for which we examined revenue and other data), and a few are no longer at the businesses.



Taken together, the 100 companies on this list represent a total revenue and operating budget of

\$48.9 BILLION

(To be precise. \$48,864,022,340.64)

#### **Boston Medical Center Health System** BOSTON

Health Care Kate Walsh

PRESIDENT AND CEO

#### Northeast Arc

DANVERS **Human Services** Jo Ann Simons

PRESIDENT AND CEO

#### **Dana-Farber Cance** Institute

BOSTON Health Care

Laurie H. Glimcher

PRESIDENT AND CEO



#### **Boston Children's** Hospital

BOSTON Health Care

Sandra L. Fenwick

PRESIDENT AND CEO



# OUINCY

Retail or Wholesale **Linda Heasley** 

PRESIDENT AND **BOARD DIRECTOR** 

#### WOMEN &POWER

ORLEANS Financial Services Dorothy A. Savarese Chairman, President, and CEO

46/Eastern Insurance Group NATICK Insurance Hope Aldrich President and CEO

47/Elaine Construction Co. NEWTON UPPER FALLS Construction Lisa B. Wexler President

48 / Ascentria Care Alliance WORCESTER **Human Services** Angela Bovill President and CEO

49 / Toward Independent Living and Learning DEDHAM **Human Services** 

Dafna Krouk-Gordon Founder and President

50 / Wentworth Institute of Technology BOSTON

Education **Zorica Pantic** President

51 / Arsanis WALTHAM Biotechnology Rene Russo President and CEO

52 / Regis College WESTON Education Antoinette M. Havs President

53 / Audley Travel BOSTON Travel Services Jacqui Lewis President and Managing Director, North America

54 / Amundi Pioneer **Asset Management** BOSTON

Financial Services Lisa Jones Head of Americas, President and CEO of US

55 / Candlewick Press SOMERVILLE **Publishing** Karen E. Lotz President and Publisher. Group Managing Director

56/The **Advocator Group WAKEFIELD** Social Security Disability Advocacy Julie Turpin CFO

57/Onyx **Specialty Papers** SOUTH LEE Manufacturing Patricia Begrowicz President and Owner

58 / Shepley Bulfinch BOSTON Architecture Carole Wedge CEO

59 / MassDevelopment BOSTON Finance and Development Agency

Lauren A. Liss (as of September 2017) and Marty Jones (until June 2017) President and CEO

60 / Cambridge Network WALTHAM Education Christine Lin President and CEO

61 / Avedis Zildjian Co. NORWELL Manufacturer Craigie Zildijan CEO, Owner, and Chairperson

62 / The Grommet SOMERVILLE Retail or Wholesale Jules Pieri and Joanne Domeniconi Cofounder and CEO; Cofounder and Chief Discovery Officer

63 / The Dimock Center ROXBI IRV Education, Health Care. **Human Services** Myechia Minter-Jordan President and CEO

64/IntePros LEXINGTON IT Staffing and Solutions Loren Kovalcik CFO

65 / Catholic Charities of the Archdiocese of **Boston** 

BOSTON Nonprofit, Social Service Agency

Deborah Kincade Rambo President

66 / Morgan Memorial **Goodwill Industries** BOSTON **Human Services** Joanne K. Hilferty President and CEO

67 / D'Youville Life & **Wellness Community** LOWELL Health Care

Naomi Prendergast President and CEO

**€** . T. & L. Corp. STOW Construction Jennie Lee Colosi President

Real Estate WINCHESTER Real Estate Linda O'Koniewski

69 / Leading Edge

70 / Carleton-Willard Village BEDFORD Senior Living Barbara A. Doyle President and CEO

71 / Boston Community Capital (now BlueHub Capital) ROSTON Nonprofit Financial Institution

**Elvse Cherry** CEO and President

72/Thomson Safaris and Affiliates



RITA M. GARDNER PRESIDENT AND CEO MELMARK

Any advice for women who "leaned out" and now face resistance getting back into the workforce?

People often lean out to take care of their disabled child or a disabled mom. These individuals chose to put themselves second, because they're committed to a broader good. Workplaces niss a huge opportunity of someone who had commitment, mission, an ability to alance. Because they're not grinding through [the] day. they might be more able to see fresh ideas. We all lose when we don't give each other choices.

MARTHA SULLIVAN PRESIDENT AND CEO SENSATA **TECHNOLOGIES** 

What's your best strategy for persuading others to your point of vic I am a believer in Aristotle; he talked about ethos, logos, and pathos: bringi people together to align on the proble and have an open debate; using logic and facts; and creating a vision to insc people.

Any advice for women who "leane out" and now face resistance gett back into the workforce?

You may be up against people who ha had continuous work experience, but don't take for granted that you can't get the role. My mom graduated with a degree in chemistry, worked a short tir then got married and had seven kids. 5 went back to work as our town chemis age 50, after being out of the workforc for well over 20 years.



#### LAUREN SANCHEZ GILBERT / CFO

BELL (BUILDING EDUCATED LEADERS FOR LIFF)

How important is perseverance for success in the workplace?

Grit is essential, especially for women and people of color, because you're going to be facing setbacks and disappointments. and you'll find out they're not necessarily because of your skill set. But that alone isn't going to get you through. You have to pair that with strategy and a clear understanding of your goals, or all the grit in the world is not going to get you to your finish line.

What's your best strategy for persuac ing others to your point of view?

Passion paired with really good data. That



a great winnin combination. I you don't reall truly believe in what you're pushing for. it's going to be sussed out ven quickly. But having passion alone is not enough — you

need to have good data, proof, and eviden that what you're pushing for is going to ge you to the outcome you're seeking.

# THE 2018 TOP 100, By The Numbers

A closer look at how women are represented at these leading companies on boards, at the managerial level, and overall workforce.

Percentage of upper management (VP or higher) that's female

# 90-99%

#### 3 BUSINESSES

- ★ PGR Media
- ★ Nic+Zoe
- \* The Dimock Center

# 80-89%

#### 11 BUSINESSES

- ★ Jewish Community Housing for the Elderly
- **★** Globalization Partners
- ★ Northeast Arc
- ★ Northbridge Cos.
- ★ Stanley Street

Treatment And Resources (SSTAR)

- ★ The Advocator Group
- ★ NVNA and Hospice
- ★ Simmons College\* ★ The Greater Boston
- Food Bank **★**Toward Independent
- Living and Learning **★** Candlewick Press

# **75-79**%

# **3 BUSINESSES**

- \* Carleton-Willard Village
- \* Vecna
- \* Front Line

#### Percentage of board of directors or board of advisers that's female

#### 100% **2 BUSINESSES**

- \* Avedis Zildjian Co.
- ★ E. T. & L. Corp.

#### 90-99% 1 BUSINESS

★ PGR Media

#### 80-89% **3 BUSINESSES**

- ★ Candlewick Press
- ★ Simmons College\*
- Boston Ballet's Board of Overseers
- \*NOW SIMMONS UNIVERS

#### **50**% **10 BUSINESSES**

- ★ May Institute
- ★ Vecna
- ★ Boston Community Capital\*\*
- ★ Leading Edge Real Estate
- ★ Copyright Clearance Center
- ★ Atlas Travel & Technology Group
- ★ The Grommet
- \* Akcea Therapeutics
- \* IntePros
- \* Amundi Pioneer Asset Management
- \*\*NOW BLUEHUB CAPITAL

#### Percentage of workforce that's female

#### 90%+

#### 4 BUSINESSES

- \* NVNA and Hospice
- ★ Talbots
- ★ PGR Media
- ★ J.Jill mortunus temeser .....

# **80-89**%

#### 14 BUSINESSES ★ Nic+Zoe

- ★ Hebrew Rehabilitation Center
- \* Partners Community Physicians Organization
- \* Northbridge Cos.
- Candlewick Press
- \* D'Youville Life & Wellness Community
- ★ Emerson Hospital
- Atlas Travel & Technology Group
- ★ Northeast Arc
- ★ Travel Leaders
- Framingham
- **★**Jewish Family
- & Children's Service
- ★ The Dimock Center ★ Codman Square
- Health Center
- ★ Catholic Charities of the Archdiocese of Boston

# **75-79**%

# **6 BUSINESSES**

- ★The Advocator Group
- \* Carleton-Willard Village
- \* JFF
- \* Boston Medical Center Health System
- ★ Whittier Street Health Center
- \* Ascentria Care Alliance

#### **Number of Full-Time Equivalent Employees in** Massachusetts in 2017

25 or less / **5** 26-50/**13** 51-75/3 76-100/**7** 101-150 / 10 151-200/**11** 201-300/6 301-400/12 401-500/4 501-1.000 / 16 1,001-2,000 / 6 2,001-5,000 /4 5,001-10,000/1

More than 10.000 / 2

#### **Number of Full-Time Equivalent Employees** Globally in 2017\*\*\*

Fewer than 25/2 26-50/8 51-75/5 76-100/4 101-150 / 9 151-200 / **7** 201-300 / 13 301-400/8 401-500 / 4 501-1.000 / 17 1,001-2,000 / 7 2,001-5,000/6 5.001-10.000 / 3 More than 10.000 / 4

\*\*\*DOES NOT INCLUDE NVNA AND HOS-PICE, BOSTON BALLET, AND FRONT LINE

#### **Annual Revenue or Operating Budget**

\$25 million or less / 15

\$26 million - \$50 million / **25** 

\$51 million - \$75 million / 13

\$76 million - \$100 million / 6

\$101 million - \$150 million / 7

\$151 million - \$300 million / 15

\$301 million - \$500 million / 6

\$501 million - \$999 million / 2

\$1 billion and up / 11